



# Schools Energy Co-operative

*Putting community owned solar panels into schools*

Laura Moreno

# Agenda

- ▶ **Who are we?**
  - ▶ **What are we proposing?**
  - ▶ **Financial highlights of our approach**
  - ▶ **Educational, sustainability and community highlights of our approach**
  - ▶ **Our latest share offer**
  - ▶ **Our installations in the last year. Our Partners**
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# Who we are?

**A social enterprise dedicated to:**

- giving schools access to renewable energy (solar panels);
- helping them cut their energy costs;

with no up-front costs.

**Our Aim:** to assist schools in their sustainability and educational work and to engage the local community



Wood End Infant,  
Ealing, London

# What are we proposing?

- ▶ Find schools that are interested in benefiting from solar panels and have suitable roofs
- ▶ Manage the installation (in partnership with the school)
- ▶ Provide the finance and all the relevant legal documents
- ▶ Operate and Maintain the Solar PV System
- ▶ Ensure that the schools gain the maximum environmental, community and financial benefit.



Glenleigh Park  
Primary, Bexhill

# Financial highlights of our approach



*Leaf Studio Academy,  
Bournemouth*

*Kettlefields Primary, Newmarket*



# Financial highlights of our approach

- ▶ **Up-front financial cost to the School is £ nil.** The School allows the Co-op to install solar panels on its roofs. The panels are owned by the Co-op.
- ▶ **Electricity generated by the solar panels and consumed by the School will be charged to the School at a rate that is lower than they currently pay.**
- ▶ Maintenance and replacement of broken parts will be paid for by the Co-op.
- ▶ The electricity not used by the School will be sold to the grid.
- ▶ The income from the sale of electricity will be retained by the Co-op to recoup the cost of the solar panels and to pay interest to its members.
- ▶ **Members of the public who invest in the Co-op are paid interest of about 4.5% and their investment is repaid over 20–25 years.** All the Co-op's profits after paying interest are shared between the Co-op's participating schools.
- ▶ **The School (or funds associated with it) is welcome to invest in the Co-op and receive interest and repayment of its investment on the same basis as the public.**

# Rodborough School, Godalming, Surrey: Run for the Sun

*Sponsor a runner*

Capital raised:  
**£9,000**  
invested in  
shares at **Wey  
Valley Solar  
Schools  
Energy Coop**



# Educational, sustainability and community highlights of our approach

## ➤ Community

Taking community engagement to the next level

Delivering tangible benefits – ripple effect as children take experiences home.

## ➤ Ethos

Our primary goal is to support schools and their community, in their environmental, educational and community work.

It is not purely a financial arrangement.



*Perivale Primary.  
50<sup>th</sup> School to  
join the Coop.  
10<sup>th</sup> School in  
Ealing, London.  
May 2019*

*Horsenden  
Primary. GLA  
London  
Community  
Energy Fund  
Event. Spring  
2019*



➤ Education

If possible, make part of the array visible; Provide access to generation data.

➤ Sustainability

Schools can reduce carbon footprint and demonstrate leadership.



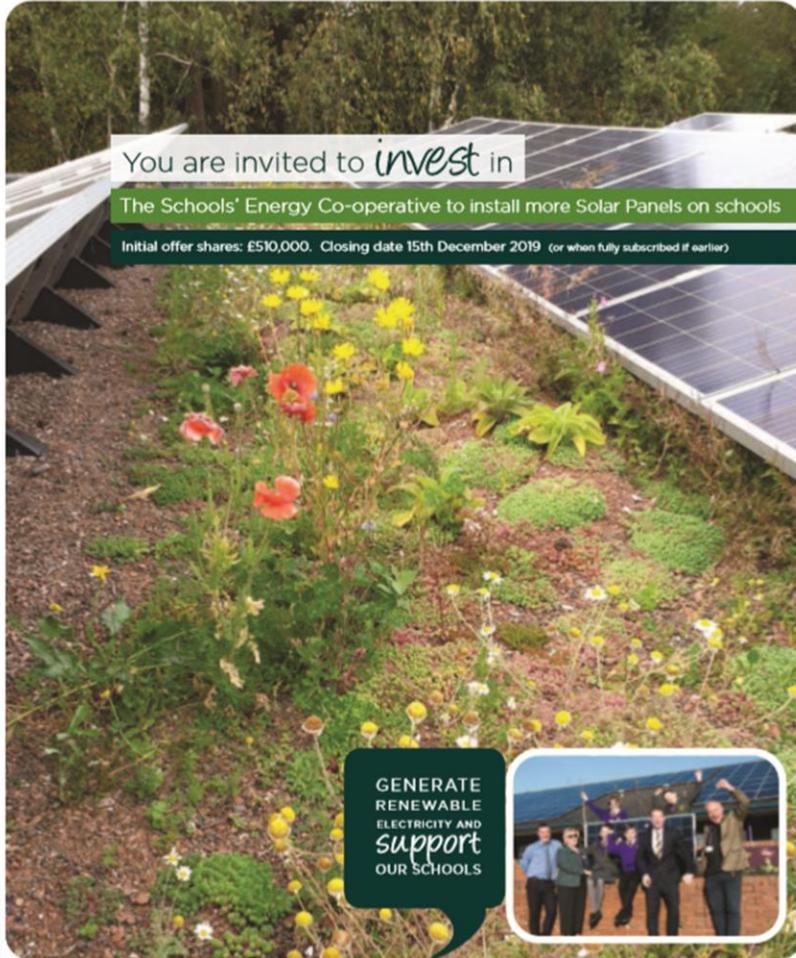
*Display Screen at Sheringham Secondary School, Norfolk*

# Our latest Share Offer

Initial Offer Shares: £510,000

Final Offer Shares: £700,000

THE SCHOOLS' ENERGY CO-OPERATIVE LIMITED



*All the money raised in 2 months!!!!*

This is your chance to help our partner, Schools' Energy Co-op, put solar panels (subject to all permissions and consents) on schools, the Cathedral Cloisters and other local buildings.

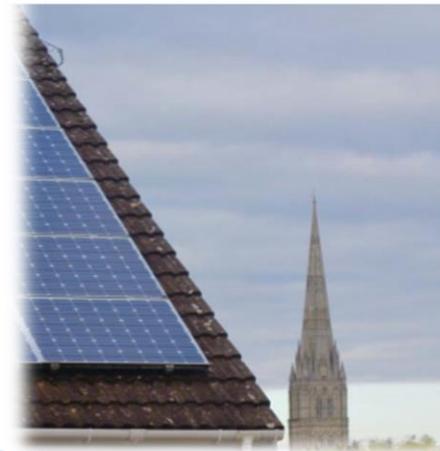


**SCE is aiming to raise £227,000 to install seven sites:**

Amesbury Primary School, Bishop Wordsworth School, Cathedral Cloisters, KONG (High Post), River Bourne Community Farm, St Martin's Primary School, and Wiltshire College (Salisbury)

Anyone can invest. The minimum number of £1 Shares you can apply for is 100 and the maximum is 100,000. This is an ethical investment. Those applying for Membership should regard these Shares as a long-term investment with an overall term of 20 years but with scope for early repayment. Members should receive interest on their investment targeted to be at an annual rate of 4.5% from the financial year starting on 1st April 2020.

**There is limited time to apply:  
the offer closes on 15th December.**



Our partner Schools' Energy Co-op has already installed Solar Panels on 61 schools and a children's hospice. Schools' Energy Co-op is an award winning, successful, ethical, community-based social enterprise. It was voted 'Most Inspirational Co-op of the year' by Co-operatives UK this year, the first time a community energy group has received this award. It has previously raised nearly £2,250,000 from four other share offers, invested that money in installing solar panels on schools and paid interest to its members on their investment. It launched in August 2014 and has already generated more than 4.5GWh of renewable electricity.



BE PART OF A *community* VENTURE THAT MAKES A DIFFERENCE

# Our installations. Our Partners

78 Schools, one hospice and one Pet food & toys warehouse are already part of the Coop with much more ready to join – including Salisbury Cathedral!!!!



